

# Cove Norris Homeowners' Association, Inc.

## Budget - 2003/2004 Fiscal Year

<b>Cash Balance Forward (August 1, 2003)</b>	<b>\$ 3,290</b>	
<b>Income</b>		
Bank Account Interest	10	
Homeowners' Dues	6,100	Assumes \$2,000 still to come in
Key Security Deposits	550	Booked at 50% of receipts.
Other Income	27	Reimbursement of prior period expense
<b>Total Income</b>	<b>6,687</b>	
<b>Less Reserves (carryover to 2004/2005 year)</b>	<b>(1,500)</b>	
<b>Expense Budget (2003/2004)</b>	<b>\$ 8,477</b>	

Budget Category	Budget	Comments
Accounting Services	\$ -	Assume pro bono
Acquisition of Real Property	-	
Architecture Review Committee	75	Copying & mailing
Contributions	500	Ridgewood Vol. Fire Dept.
Insurance	-	In 2002, prepaid for 3 years
Legal Services	500	CC&R investigation & enforcement
Newsletter (includes postage)	250	\$60 per issue
Office Expense		
Bank Charges	9	Blank checks
Office Supplies	30	Envelopes; receipt books; other misc.
Photocopying	-	
Postage	20	Excluding newsletter
Other Office Expense	-	
Repairs and Maintenance		
Boat Ramp (including gate)	1,500	Lock, chain, 50 keys; erosion control
Roadside Vegetation Control	3,000	3 days labor per mowing (per Al Morton)
Roadside plantings	100	
Signage	-	
Tennis Court	-	
Other Repairs and Maintenance (e.g., snow road)	-	
Social	-	
Taxes - Real Estate	130	
Taxes, Income & State Filing Fees	20	Sec. of State Filing Fee
Web Site	35	Domain name registration fee
Welcome Wagon	300	
Other Expenses	-	
Capital Fund: Boat Ramp	1,500	Towards new dock
Capital Fund: Tennis Court	500	Towards netting
Miscellaneous Expenses	8	
<b>Total Expense Budget</b>	<b>\$ 8,477</b>	